



WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

ANNOUNCEMENT

The Company announces that the discussions with the independent third party in relation to the possible investment in the travel division of the Company referred to in the Previous Announcement have ceased.

Further to the announcement of Wing On Travel (Holdings) Limited (the "Company") dated 21 June 2005 (the "Previous Announcement"), the directors of the Company (the "Directors") announce that the discussions with the independent third party in relation to the possible investment in the travel division of the Company, referred to in the Previous Announcement, have ceased and no agreement has been made with the said independent third party as at the date of this announcement.

As at the date of this announcement, the Board comprises of:–

Executive Directors:

Mr. Yu Kam Kee, Lawrence, *M.B.E., J.P.*

(Chairman)

Mr. Cheung Hon Kit

(Managing Director)

Dr. Yap, Allan

Mr. Chan Pak Cheung, Natalis

Mr. Lui Siu Tsuen, Richard

Ms. Luk Yee Lin, Ellen

Non-Executive Director:

Mr. Chan Yeuk Wai

(Honorary Chairman)

*Independent Non-Executive
Directors:*

Mr. Kwok Ka Lap, Alva

Mr. Sin Chi Fai

Mr. Wong King Lam, Joseph

By Order of the Board

Wing On Travel (Holdings) Limited

Lui Siu Tsuen, Richard

Executive Director

Hong Kong, 27 June 2005